

Noble County Agricultural Society
Noble County
Statement of Receipts, Disbursements and
Change in Fund Balance (Regulatory Cash Basis)
For the Year Ended November 30, 2025

Operating Receipts

Taxes	1,196
Admissions	150,854
Privilege Fees	17,247
Rentals	257,362
Sustaining and Entry Fees	5,790
Pari-mutuel Wagering Commission	0
Other Operating Receipts	71,782

<i>Total Operating Receipts</i>	<u>504,231</u>
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Operating Disbursements

Wages and Benefits	43,719
Utilities	34,048
Professional Services	188,873
Equipment and Grounds Maintenance	61,862
Property and Rent Services	35,986
Race Purse	107,255
Senior Fair	6,230
Junior Fair	25,938
Capital Outlay	163,510
Other Operating Disbursements	28,829

<i>Total Operating Disbursements</i>	<u>696,250</u>
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<i>Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements</i>	<u>(192,019)</u>
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Non-Operating Receipts (Disbursements)

State Support	10,161
Local Support	3,200
Debt Proceeds	0
Donations/Contributions	115,244
Investment Income	572
Mortgage Income	0
Sale of Assets	300
Debt Service	0

<i>Net Non-Operating Receipts (Disbursements)</i>	<u>129,477</u>
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<i>Excess (Deficiency) of Receipts Over (Under) Disbursements</i>	(62,542)
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Cash Balance, Beginning of Year	<u>182,608</u>
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<i>Cash Balance, End of Year</i>	<u><u>120,066</u></u>
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The notes to the financial statements are an integral part of this statement.

**Comparative Statement of Cash Receipts and Disbursements
For the Years Ending November 30, 2025 and 2024**

		Operating Fund 2025	State & Local 2025	Totals 2025	Totals 2024
CASH RECEIPTS					
1110	Pari-Mutual Tax	87	0	87	96
1190	Other Taxes	1,109	0	1,109	52
1100	Total Taxes	1,196	0	1,196	148
1210	Exhibitors Tickets	1,560	0	1,560	270
1220	Season Tickets	34,490	0	34,490	22,740
1230	Admission Tickets	114,189	0	114,189	93,169
1240	Grandstand Tickets	0	0	0	0
1250	Student Tickets	300	0	300	3,199
1260	Privilege Tickets	90	0	90	440
1290	Other Tickets	225	0	225	5,565
1200	Total Admissions	150,854	0	150,854	125,383
1310	Concessions	13,396	0	13,396	7,824
1320	Building Space	2,790	0	2,790	3,200
1330	Buildings	0	0	0	0
1340	Ground Space	461	0	461	1,736
1350	Games & Novelties	0	0	0	280
1360	Rides	0	0	0	0
1390	Other Activities	600	0	600	1,505
1300	Privilege Fees	17,247	0	17,247	14,545
1410	Programs	135	0	135	0
1420	Clothing	0	0	0	0
1430	Glasses/Mugs	0	0	0	0
1440	Baked Goods	2,550	0	2,550	835
1490	Other Sales	13,101	0	13,101	4,450
1400	Sales By Fair Board	15,786	0	15,786	5,285
1510	Entry Fees	5,790	0	5,790	5,770
1520	Pari-mutuels	0	0	0	469
1530	Racing Program Ads	0	0	0	0
1540	Speed Fees	0	0	0	0
1550	Race Tax	200	0	200	200
1590	Other Race Receipts	10,290	0	10,290	10,100
1500	Total Racing	16,280	0	16,280	16,539
1610	Sale of Supplies	0	0	0	0
1690	Other Sales	13,094	0	13,094	305
1600	Sales Activity	13,094	0	13,094	305

**Comparative Statement of Cash Receipts and Disbursements
For the Years Ending November 30, 2025 and 2024**

		Operating Fund 2025	State & Local 2025	Totals 2025	Totals 2024
1710	Electricity	(35)	0	(35)	2,119
1720	Propane	0	0	0	0
1730	Water & Sewer	0	0	0	0
1740	Gas	(565)	0	(565)	0
1790	Other Utilities	0	0	0	200
1700	Total Utilities	(600)	0	(600)	2,319
1810	Class Entry Fees	348	0	348	701
1820	Membership Fees	15,360	0	15,360	16,675
1830	Contest Fees	17,304	0	17,304	28,186
1890	Other Fees	0	0	0	1,815
1800	Total Fees	33,012	0	33,012	47,377
1910	Ground Rentals	186,256	0	186,256	47,395
1920	Building Rentals	6,640	0	6,640	4,650
1930	Camp Sites	53,240	0	53,240	52,352
1940	Rental Supplies	0	0	0	0
1950	Stalls, Pens & Barns	0	0	0	0
1960	Storage	10,280	0	10,280	10,765
1990	Other Rental	946	0	946	0
1900	Total Rentals	257,362	0	257,362	115,162
2110	General Operation	0	343	343	369
2130	Track Maintenance	0	2,954	2,954	3,061
2140	Stake Racing	0	2,363	2,363	2,449
2150	Jr. Fair Reimburse	0	4,501	4,501	0
2190	Other State Grants	0	0	0	205,832
2100	State Support	0	10,161	10,161	211,711
2210	County Sr. Fair	0	1,600	1,600	1,600
2220	Ind. Jr Fair Funds	0	0	0	0
2230	County Jr Fair Funds	0	100	100	100
2240	Capital Improvement	0	0	0	0
2250	County Bond Money	0	0	0	0
2260	Taxation Money	0	0	0	0
2270	General Operations	0	1,500	1,500	1,500
2290	Other Govt. Support	0	0	0	0
2200	Total Local Govt.	0	3,200	3,200	3,200
3110	Gifts & Donations	11,000	0	11,000	50,115
3120	Grants	0	0	0	106
3130	Sponsorships	4,605	0	4,605	7,389
3140	Promotions	0	0	0	0
3190	Other Support	96,637	0	96,637	183,286
3100	Total Restricted	112,242	0	112,242	240,896

**Comparative Statement of Cash Receipts and Disbursements
For the Years Ending November 30, 2025 and 2024**

		Operating Fund 2025	State & Local 2025	Totals 2025	Totals 2024
3210	Gifts & Donations	167	0	167	475
3220	Grants	0	0	0	0
3230	Sponsorships	0	0	0	0
3240	Promotions	0	0	0	0
3290	Other Support	2,835	0	2,835	57,350
3200	Total Unrestricted	3,002	0	3,002	57,825
3300	Sale of Notes	0	0	0	0
3600	Interest Received	572	0	572	263
3700	Dividends	0	0	0	0
3800	Mortgage	0	0	0	0
3910	Sale of Real Property	0	0	0	0
3920	Personal Property	0	0	0	0
3930	Other Assets Sold	300	0	300	0
3900	Total Asset Sales	300	0	300	0
TOTAL CASH RECEIPTS		620,347	13,361	633,708	840,958

**Comparative Statement of Cash Receipts and Disbursements
For the Years Ending November 30, 2025 and 2024**

		Operating Fund 2025	State & Local 2025	Totals 2025	Totals 2024
<i>CASH DISBURSEMENTS</i>					
4010	Secretary's Salary	16,019	0	16,019	16,732
4020	Director's Wages	0	0	0	0
4030	Ground Maintenance	8,175	0	8,175	180
4040	Racing Salaries	0	0	0	0
4090	Other Wages	14,680	0	14,680	11,739
4000	Total Wages	38,874	0	38,874	28,651
5010	Retirement	3,159	0	3,159	2,877
5020	Unemployment	0	0	0	0
5030	Worker's Comp.	1,686	0	1,686	120
5040	Health Insurance	0	0	0	0
5050	Life Insurance	0	0	0	0
5060	Reimbursements	0	0	0	0
5070	Tuition	0	0	0	0
5080	Uniform	0	0	0	0
5090	Other Benefits	0	0	0	645
5000	Total Benefits	4,845	0	4,845	3,642
6110	Directors' Expenses	14,259	0	14,259	15,123
6120	Sec/Treas. Expenses	35	0	35	536
6130	Ground Maintenance	0	0	0	0
6140	Memberships	515	0	515	400
6190	Other Expenses	0	0	0	0
6100	Total Adm. Expense	14,809	0	14,809	16,059
6210	Trophies & Blankets	0	0	0	0
6220	Track Supplies	193	0	193	55,605
6290	Other Race Expenses	567	0	567	1,083
6200	Total Race Expenses	760	0	760	56,688
6300	Supplies (Resale)	0	0	0	0
6410	Office Supplies	2,155	0	2,155	2,853
6470	Ground Maintenance	38,171	1,500	39,671	38,096
6490	Other Supplies	13,564	0	13,564	15,738
6400	Total Supplies	53,890	1,500	55,390	56,687

**Comparative Statement of Cash Receipts and Disbursements
For the Years Ending November 30, 2025 and 2024**

		Operating Fund 2025	State & Local 2025	Totals 2025	Totals 2024
7110	Electricity	23,430	0	23,430	25,977
7120	Gas	2,365	0	2,365	1,897
7130	Propane	0	0	0	0
7140	Water	4,482	0	4,482	4,469
7150	Telephone	1,165	0	1,165	1,820
7160	Sewer	1,523	0	1,523	2,793
7190	Other Utilities	1,083	0	1,083	1,253
7100	Total Utilities	34,048	0	34,048	38,209
7210	Race Tax	87	0	87	0
7220	Race Purses	104,892	2,363	107,255	98,908
7230	Starting Gate	2,000	0	2,000	2,000
7240	Photo Finish	1,400	0	1,400	1,400
7250	Track Maintenance	0	0	0	0
7260	Announcer & Judges	2,700	0	2,700	1,750
7290	Other Race Expenses	395	2,954	3,349	4,263
7200	Total Race Expenses	111,474	5,317	116,791	108,321
7310	Legal Services	0	0	0	300
7320	Accounting Services	640	0	640	6,368
7330	Veterinary Services	3,850	0	3,850	2,000
7340	Entertainment	109,041	0	109,041	106,048
7350	Ride Co. Expense	49,806	0	49,806	32,132
7390	Other Services	9,487	0	9,487	7,677
7300	Total Services Exp.	172,824	0	172,824	154,525
7410	Security Services	0	0	0	2,499
7420	Cable TV Services	0	0	0	0
7430	Computer Services	811	0	811	617
7440	Cleaning Services	312	0	312	3,262
7450	Grounds keeping	3,130	0	3,130	39,996
7460	Trash Hauling	6,814	0	6,814	5,040
7470	Sound System	5,300	0	5,300	5,950
7480	Taxes to Govt.	88	0	88	88
7490	Other Services	4,052	0	4,052	1,606
7400	Total Property Exp.	20,507	0	20,507	59,058
7510	Legal Ads	0	0	0	0
7520	Newspaper Ads	623	0	623	0
7530	Radio & TV Ads	3,350	0	3,350	2,625
7540	Printing Fees	0	0	0	0
7550	Microfilming Fees	0	0	0	0
7590	Communication	1,690	0	1,690	1,141
7500	Total Advertising	5,663	0	5,663	3,766

**Comparative Statement of Cash Receipts and Disbursements
For the Years Ending November 30, 2025 and 2024**

		Operating Fund 2025	State & Local 2025	Totals 2025	Totals 2024
7610	Equipment Repair	1,417	0	1,417	668
7620	Motor Vehicle	2,896	0	2,896	0
7630	Building Repair	2,084	0	2,084	4,149
7690	Other Repairs	75	0	75	0
7600	Total Repairs	6,472	0	6,472	4,817
7710	Property	0	0	0	0
7720	Liability	0	0	0	10,198
7730	Motor Vehicle	10,386	0	10,386	0
7740	Fidelity Bonds	0	0	0	0
7790	Other Insurance	0	0	0	0
7700	Total Insurance	10,386	0	10,386	10,198
7810	Software	358	0	358	0
7820	Land & Buildings	638	0	638	1,056
7830	Meeting Rooms	0	0	0	0
7840	Storage Rooms	0	0	0	0
7850	Motor Vehicles	6,498	0	6,498	8,875
7860	Exhibits & Displays	770	0	770	0
7870	Equipment, Supplies	4,991	0	4,991	0
7890	Other Rent/Lease	2,224	0	2,224	5,415
7800	Total Rent/Lease	15,479	0	15,479	15,346
7910	Land	550	0	550	0
7920	Buildings	117,088	0	117,088	174,117
7930	Motor Vehicles	0	0	0	0
7940	Equipment	1,585	0	1,585	6,180
7990	Other Capital Exp.	44,287	0	44,287	8,095
7900	Total Capital Outlay	163,510	0	163,510	188,392
8010	Principal/Notes	0	0	0	0
8020	Principal/Loans	0	0	0	0
8030	Mortgage Payments	0	0	0	0
8040	Interest Payments	0	0	0	0
8050	Trustee/Fiscal Agent	0	0	0	0
8090	Other Financing Fees	0	0	0	0
8000	Total Debt Service	0	0	0	0
9110	Sr Judges Expenses	445	0	445	290
9120	Prem,Ribbon,Trophy	3,842	1,943	5,785	6,944
9190	Other Sr Expenses	0	0	0	0
9100	Senior Fair Expenses	4,287	1,943	6,230	7,234

**Comparative Statement of Cash Receipts and Disbursements
For the Years Ending November 30, 2025 and 2024**

		Operating Fund 2025	State & Local 2025	Totals 2025	Totals 2024
9210	Contest Judges	0	0	0	1,250
9220	Prem,Ribbon,Trophy	2,104	0	2,104	8,705
9290	Other Contest Exp.	500	0	500	184
9200	Contest Expenses	2,604	0	2,604	10,139
9310	Jr Judges Expenses	6,899	0	6,899	3,828
9320	Prem,Ribbon,Trophy	593	4,601	5,194	7,013
9390	Other Jr Expenses	13,845	0	13,845	4,100
9300	Junior Fair Expenses	21,337	4,601	25,938	14,941
9410	Other Judges	143	0	143	3,595
9420	Prem,Ribbon,Trophy	0	0	0	0
9490	Other Fair Expenses	0	0	0	0
9400	Other Fair Expenses	143	0	143	3,595
9710	Check Write-offs	0	0	0	0
9720	Reimbursements	0	0	0	30
9730	Refunds	1,875	0	1,875	650
9790	Other Misc. Expenses	(898)	0	(898)	6,355
9700	Miscellaneous Exp.	977	0	977	7,035
TOTAL CASH DISBURSEMENTS		682,889	13,361	696,250	787,303
Excess Cash Receipts over Cash Disbursements		(62,542)	0	(62,542)	53,655
BEGINNING CASH BALANCE		182,608	0	182,608	128,953
ENDING CASH BALANCE		120,066	0	120,066	182,608